

APR 30 2004

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,  
THIS FORM SE IS BEING FILED IN PAPER PURSUANT  
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549



**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for April 30, 2004

(Electronic Report, Schedule or Registration  
Statement of Which the Documents Are a Part  
(Give Period of Report))

333-109248

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

MAY 03 2004

THOMSON  
FINANCIAL

W

## SIGNATURES

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on APRIL 30, 2004.

CWMBS, INC.

By: 

Name: Darren Bigby

Title: Vice President

Exhibit Index

Exhibit

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IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE  
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A  
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS  
PREPARED BY DEUTSCHE BANK SECURITIES INC.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2004-6  
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-6



# CWHL Mortgage Pass-Through Trust 2004-6

## Computational Materials: Term Sheet

\$6,092,200 (Approximate)

Transaction Overview							
Prepayment Pricing Speed:	■	25 CPR					
Settlement Date:	■	Corporate					
Rating Agencies	■	The Class M, Class B-1, Class B-2, Class B-3, Class B-4 and Class B-5 certificates will be rated by Standard & Poor's, a division of the McGraw Hill Companies ("S&P")					
Originators:	■	Countrywide Home Loans ("Countrywide")					
Master Servicer:	■	Countrywide Home Loans Servicing LP					
Collateral Summary							
Product:		A pool consisting of two loan groups each consisting of 30-year conventional, hybrid adjustable rate mortgage loans secured by first liens on one- to four-family residential properties.					
Amount:		\$199,719,140					
Collateral Characteristics		Group 1 and Group 2	Group 1 - 5/1 Mortgage Loans		Group 2 - 7/1 Mortgage Loans		
Unpaid Principal Balance		\$199,719,140	\$124,768,027		\$74,951,113		
Number of Loans		399	250		149		
Average Balance		\$500,549	\$499,072		\$503,027		
WAC		4.839%	4.853%		4.815%		
WAC Range		3.500% - 6.875%	3.500% - 6.875%		3.875% - 5.750%		
Servicing Fee <sup>(3)</sup>		0.263%	0.265%		0.259%		
WAM		360	360		360		
Weighted Average LTV		72.58%	73.05%		71.79%		
LTV > 80% and No MI		0.00%	0.00%		0.00%		
Full/Alt Documentation		37.28%	32.10%		45.90%		
Single Family/PUD		89.19%	86.93%		92.94%		
Primary Residence		94.62%	93.31%		96.79%		
Weighted Average FICO		722	716		731		
% State Concentration (> 10%)		65.87% (CA)	68.18% (CA)		62.03% (CA)		
Ratings:		Initial Coupon <sup>(2)</sup>	Class Size	Subordination %	Class %	Offer Spread	Approx. \$ Price <sup>(2)</sup>
M	AA	4.5799%	\$3,795,500	1.95%	1.90%	120	97-19
B-1	A	4.5799%	\$1,398,000	1.25%	0.70%	135	96-28
B-2	BBB	4.5799%	\$898,700	0.80%	0.45%	225	92-24
Rating Agency		S&P					

<sup>(1)</sup> Each class of Group VII Subordinate Certificates will accrue interest at a per annum rate equal to the weighted average of the rates at which each of the subordinate components accrue interest. The subordinate interest rate for the first interest accrual period will be 4.5799% per annum.

<sup>(2)</sup> As of close of business on April 27, 2004.

<sup>(3)</sup> Servicing Fee will initially be 25 bps during the fixed rate period and increase to 37.5 bps during the adjustable rate period.

### FOR ADDITIONAL INFORMATION PLEASE CALL:

Greg Lippmann 212-250-7730  
Jordan Millman 212-250-7730

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.



## CWHL Mortgage Pass-Through Trust 2004-6

## Term Sheet

\$1,597,840 (Approximate)

Transaction Overview							
Prepayment Pricing Speed:	■	25 CPR					
Settlement Date:	■	Corporate					
Rating Agencies	■	The Class M, Class B-1, Class B-2, Class B-3, Class B-4 and Class B-5 certificates will be rated by Standard & Poor's, a division of the McGraw Hill Companies ("S&P")					
Originators:	■	Countrywide Home Loans ("Countrywide")					
Master Servicer:	■	Countrywide Home Loans Servicing LP					
Collateral Summary							
Product:		A pool consisting of two loan groups each consisting of 30-year conventional, hybrid adjustable rate mortgage loans secured by first liens on one- to four-family residential properties.					
Amount:		\$199,719,140					
Collateral Characteristics	Group 1 and Group 2	Group 1 - 5/1 Mortgage Loans	Group 2 - 7/1 Mortgage Loans				
Unpaid Principal Balance	\$199,719,140	\$124,768,027	\$74,951,113				
Number of Loans	399	250	149				
Average Balance	\$500,549	\$499,072	\$503,027				
WAC	4.839%	4.853%	4.815%				
WAC Range	3.500% - 6.875%	3.500% - 6.875%	3.875% - 5.750%				
Servicing Fee <sup>(3)</sup>	0.263%	0.265%	0.259%				
WAM	360	360	360				
Weighted Average LTV	72.58%	73.05%	71.79%				
LTV > 80% and No MI	0.00%	0.00%	0.00%				
Full/Alt Documentation	37.28%	32.10%	45.90%				
Single Family/PUD	89.19%	86.93%	92.94%				
Primary Residence	94.62%	93.31%	96.79%				
Weighted Average FICO	722	716	731				
% State Concentration (> 10%)	65.87% (CA)	68.18% (CA)	62.03% (CA)				
Ratings	Initial Coupon <sup>(1)</sup>	Class Size	Subordination %	Class %	Offer Spread	Approx. \$ Price <sup>(2)</sup>	
B-3	BB	4.5799%	\$699,000	0.45%	0.35%	425	84-16
B-4	B	4.5799%	\$499,300	0.20%	0.25%	925	67-31
B-5	NA	4.5799%	\$399,540	-	0.20%	-	22-16
Rating Agency	S&P						

<sup>(1)</sup> Each class of Group 1/1 Subordinate Certificates will accrue interest at a per annum rate equal to the weighted average of the rates at which each of the subordinate components accrue interest. The subordinate interest rate for the first interest accrual period will be 4.5799% per annum.

<sup>(2)</sup> As of close of business on April 27, 2004.

<sup>(3)</sup> Servicing Fee will initially be 25 bps during the fixed rate period and increase to 37.5 bps during the adjustable rate period.

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